

*Nicoletti Hornig & Sweeney*

WALL STREET PLAZA  
88 PINE STREET  
SEVENTH FLOOR  
NEW YORK, NY 10005-1801

TELEPHONE 212-220-3830

TELECOPIER 212-220-3780

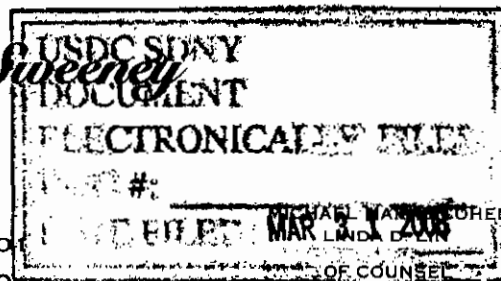
E-MAIL: [general@nicolettihornig.com](mailto:general@nicolettihornig.com)

WEBSITE: [www.nicolettihornig.com](http://www.nicolettihornig.com)

JOHN A.V. NICOLETTI  
JAMES F. SWEENEY  
DAVID R. HORNIG \*  
FRANK M. MARCIGLIANO  
MICHAEL J. CARCICH  
BARBARA A. SHEEHAN  
NOOSHIN NAMAZI †  
THOMAS M. RITTWEGER †  
ROBERT A. NOVAK  
TERRY L. STOLTZ  
MICHAEL F. MCGOWAN  
VINCENT A. SUBA  
SAMUEL C. COLUZZI †

LAWRENCE C. GLYNN †  
VAL WAMSER †  
KEVIN J.B. O'MALLEY  
GUERRIC S.D.L. RUSSELL †  
WILLIAM M. FENNELL  
MICHAEL J. LARSON †  
SCOTT D. CLAUSEN †  
JANA SPERRY †

\* ALSO ADMITTED IN TEXAS  
† ALSO ADMITTED IN NEW JERSEY  
‡ ALSO ADMITTED IN CONNECTICUT  
◊ ALSO ADMITTED IN NORTH CAROLINA



NEW JERSEY OFFICE:

401 CONTINENTAL PLAZA  
HACKENSACK, NEW JERSEY 07601  
TELEPHONE 201-343-0970  
TELECOPIER 201-343-5882

March 25, 2008

Direct Email:  
[lglynn@nicolettihornig.com](mailto:lglynn@nicolettihornig.com)

United States District Court  
Southern District of New York  
United States Courthouse  
500 Pearl Street  
New York, New York 10007

**MEMO ENDORSED**

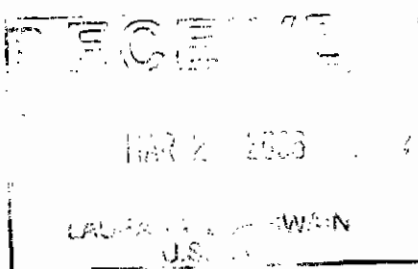
Attention: Honorable Laura Taylor Swain

Re: Fortis Corporate Insurance a/s/o Seco Steel  
vs. M/V "Atlantica", her engines, boilers, etc.,  
Sk Shipping, Delfic Grace Shipping, Ltd. c/o,  
All Oceans Shipping Co., Ltd.,  
United States District Court; Southern District of New York  
Docket No. : 08-Civ. 1(LTS) (HBP)  
Our File No. : 65-000790 LCG/MJL

Dear Judge Swain:

We represent Fortis Corporate Insurance ("Fortis") a/s/o Seco Steel ("Seco"), in the above referenced matter.

An initial pre-trial conference is currently scheduled for April 4, 2008 at 11:45 a.m. in Courtroom No. 17C. However, we are actively pursuing settlement with defendants and anticipate reaching a settlement agreement shortly. As such, the parties request a brief adjournment on consent of the initial pre-trial conference.



March 25, 2008

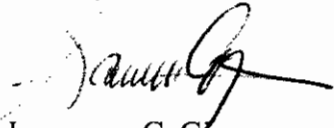
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Your Honor's consideration in this regard is greatly appreciated.

Respectfully yours,

NICOLETTI HORNIG & SWEENEY

By:

  
Lawrence C. Glynn

LCG/s/sa

cc:

**VIA AIRMAIL**

SK Shipping  
19<sup>th</sup> Floor, Namsam Building, 267, 5-ga  
Namdaemun-ro, Chung-gu  
Seoul, Korea 100-711

**VIA REGULAR MAIL**

Lamorte Burns & Co, Inc.  
For Defendant Sk Shipping  
400 Oceangate, Suite 450  
Long Beach, CA 90802-4389

Attention: Wendy Wang

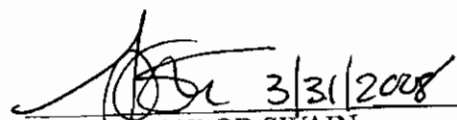
**VIA REGULAR MAIL**

Tisdale Law Offices, LLC  
Attorneys for Defendant Delfic Grace Shipping  
11 West 42<sup>nd</sup> Street, Suite 900  
New York, NY 10036

Attention: Claurisse Campanale-Orozco

*The conference is adjourned  
to May 9, 2008, and the  
related deadlines are  
modified accordingly. The adjourned  
conference will be held at 9<sup>45</sup> AM.*

SO ORDERED.

  
LAURA TAYLOR SWAIN  
UNITED STATES DISTRICT JUDGE